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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

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Pricol Limited						
Regd. Office: Cpm Towers, 109, Race Course, Coimbatore – 641 018.						
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013						
(in Lakhs)						
Particulars	For the Three Months Ended			For the Nine Months Ended		For the year Ended 31-Mar-2013
	31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	
1. Income from Operations	Unaudited					Audited
(a) Net Sales / Income from operations (Net of excise duty)	21066.68	20812.51	19848.43	61645.54	61755.49	82825.96
(b) Other Operating Income	2713.23	1181.98	1098.88	4939.90	3248.09	4563.47
Total Income from Operations (net) [a + b]	23779.91	21994.49	20947.31	66585.44	65003.58	87389.43
2. Expenses						
(a) Cost of Materials Consumed	14295.01	13508.85	12816.70	41012.37	40560.91	54478.52
(b) (Increase) / Decrease in inventories of finished goods	63.15	210.47	48.73	177.42	45.62	541.79
(c) (Increase) / Decrease in inventories of Work in Progress	104.10	91.19	199.62	149.53	217.91	194.61
(d) Purchases of stock-in-trade	1289.73	1080.86	1078.86	3345.26	3116.77	4351.82
(e) Employee Benefits Expense	3463.90	3281.79	3224.61	9849.85	9628.61	12787.35
(f) Depreciation and amortisation expense	860.01	875.66	832.97	2545.25	2357.51	3195.01
(g) Exchange Fluctuation (Gain) / Loss	(25.48)	165.02	14.22	119.91	377.56	380.17
(h) Other Expenses	2185.65	2261.99	2135.82	6670.16	6790.34	8611.52
Total Expenses	22236.07	21475.83	20351.53	63869.75	63095.23	84540.79
3. Profit / (Loss) from Operations before Other Income, finance costs and						
Exceptional Items [1 - 2]	1543.84	518.66	595.78	2715.69	1908.35	2848.64
4. Other Income						
(a) Profit / (Loss) on Sale of Assets	61.67	33.73	56.46	108.81	42.81	51.15
(b) Others	48.34	39.84	18.53	121.53	82.24	100.45
5. Profit / (Loss) from ordinary activities before finance costs and						
exceptional items [3 + 4]	1653.85	592.23	670.77	2946.03	2033.40	3000.24
6. Finance Costs	200.85	130.26	372.57	507.84	1252.29	1633.07
7. Profit / (Loss) from ordinary activities after finance costs but before						
exceptional items [5 - 6]	1453.00	461.97	298.20	2438.19	781.11	1367.17
8. Exceptional Items - Income - Net	-	-	-	5163.34	-	-
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	1453.00	461.97	298.20	7601.53	781.11	1367.17
10. Tax Expense - Net	260.00	103.59	30.00	1633.58	90.00	(206.87)
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 -10]	1193.00	358.38	268.20	5967.95	691.11	1574.04
12. Extraordinary Item - (Net of Tax Expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period [11-12]	1193.00	358.38	268.20	5967.95	691.11	1574.04
14. Paid-up-Equity Share Capital (Face Value of 1/- each)	945.00	945.00	900.00	945.00	900.00	900.00
15. Reserves excluding Revaluation Reserves as per balance sheet						
of previous accounting year						24552.75

16. Earnings per share (of ` 1/- each) (not annualised) :						
(a) Basic [16 / 17]	1.26	0.38	0.30	6.40	0.77	1.75
(b) Diluted	1.26	0.38	0.28	6.40	0.73	1.67
SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013						
A. PARTICULARS OF SHAREHOLDING						
(1) Public share holding : Number of Shares	5,79,96,054	5,79,96,054	5,79,06,054	5,79,96,054	5,79,06,054	5,34,96,054
Percentage of share holding	61.37	61.37	64.34	61.37	64.34	59.44
(2) Promoters and Promoter group share holding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3,65,03,946	3,65,03,946	3,20,93,946	3,65,03,946	3,20,93,946	3,65,03,946
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.63	38.63	35.66	38.63	35.66	40.56
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	9					
Disposed off during the quarter	9					
Remaining unresolved at the end of the quarter	Nil					

Notes:

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.

2. The Company's Operations relate to one primary segment, Automotive Components

3. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 8th November, 2013. The Statutory Auditors have carried out a "Limited Review" of the above financial results

4. The Board of Directors at their meeting on 24th January 2014 approved a Scheme for Amalgamation of Xenos Automotive Limited with the Company, subject to General Body and regulatory approvals. The appointed date for the amalgamation is 1st January 2014.

*5. Exchange Fluctuation for the Nine Months ended 31st December, 2013 represents notional Loss of Rs. 115.44 lakhs consequent to re-statement of foreign currency loans and export receivables as per Accounting Standard 11 and Loss of Rs. 4.47 lakhs consequent to actual settlements.

*6. Net Sales for the nine months ended 31st December 2013 does not include sales relating to business transferred to Denso Pricol India Limited (a Joint Venture), effective April 2013. The sales performance for the nine months ended 31st December 2013 is 7.16% over comparable figure of the corresponding period in the previous year.

7. Other Operating Income includes income from Sale of Land held as Stock-in-Trade amounting to Rs. 1331.10 lakhs which has resulted in a profit of Rs. 1138.33 lakhs.

Coimbatore

By Order of the Board

4th February, 2014

VIKRAM MOHAN

Managing Director

Global Presence in 45 Countries

Customers

Employees

Share Holders

Suppliers



(Formerly Pricol Pune Limited)
(CIN:L34200TZ2011PLC022194)

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